



A. K. SPINTEX LIMITED

Regd. Off. & Works : 14th K.M. Stone, Chittorgarh Road
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)
Ph.: +91-1482-249002, 249003, 249004
Fax : +91-1482-249007
E-mail : akspintex@gmail.com

Web: www.aksintex.com
CIN: L17117RJ1994PLC008916

Nov 13, 2017

To,
The General Manager
DCS-CRD
Bombay Exchange Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

e-filing: listing.bseindia.com
email: corp.relations@bseindia.com
FAX NO.: 022-22723121
22722039
22722041
22722061

BSE SCRIP: 539300

Sub: Regulation 33 (3) of the Listing Agreement Submission of Unaudited Financial Result for the quarter and Half year ended 30/09/2017 along with Limited Review Report

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of standalone audited financial result for the quarter and Half Year ended 30/09/2017.

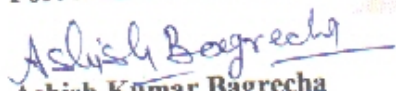
A copy of the statement of Standalone audited Financial Result along with Limited Review Report is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

For: A.K. SPINTEX LIMITED


Ashish Kumar Bagrecha
Company Secretary &
Compliance Officer

Encl: a/a.

A.K. SPINTEX LIMITED

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILJA - KALAN, BHILWARA

Email: akspintex@gmail.com Website: www.akspintex.com

Ph: 9887049006, 9929136002 (CIN: L17117RJ1994PLC008916)

Unaudited Financial Result for the Quarter ended 30th September, 2017

As per Schedule III of the Companies Act, 2013

(Rs. In Lacs) Except EPS

Statement of standalone Unaudited Financial Result for the Quarter ended 30th September, 2017

	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for the previous year ended	Previous year ended
Particulars	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	1179.73	1405.13	1425.24	2664.86	2814.38	5294.34
II. Other Income	0.00	0.15	-0.42	0.15	4.81	30.63
III. Total Revenue (I + II)	1179.73	1405.28	1424.82	2665.01	2819.19	5324.98
IV. Expenses:						
Cost of materials consumed	312.18	396.97	412.40	709.15	786.31	1416.93
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-61.07	62.02	14.40	0.95	61.40	50.82
Manufacturing expenses	409.09	467.90	465.038	896.99	910.84	1819.12
Employee benefit expense	329.71	343.08	343.70	672.79	662.42	1286.72
Financial costs	21.58	22.88	19.02	44.46	42.78	86.99
Depreciation and amortization expense	59.47	52.48	52.57	111.95	115.15	209.90
Other expenses	39.27	48.48	38.96	87.75	78.13	144.67
(IV) Total Expenses	1110.23	1413.81	1346.08	2524.04	2657.02	5015.15
V. Profit before exceptional and extraordinary items and tax	69.50	71.47	78.74	140.97	162.17	309.83
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	69.50	71.47	78.74	140.97	162.17	309.82
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	69.50	71.47	78.74	140.97	162.17	309.82
X. Tax expense:						
(1) Current tax	14.17	14.57	16.05	28.74	33.06	70.09
(2) Deferred tax (VII-VIII)	0.00	0.00	0	0.00	0.00	29.70
XI. Profit/(Loss) from the period from continuing operations	55.33	56.90	62.69	112.22	129.11	210.03
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)	55.33	56.90	62.69	112.22	129.11	210.04
XVI Other Comprehensive Income (OCI)						
(1) Items that will not be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
(2) Items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII Total Comprehensive Income for the period (XV+XVI)	55.33	56.90	62.69	112.22	129.11	210.04
XVIII. Earning per equity share:						
(1) Basic	1.10	1.13	1.25	2.23	2.57	4.17
(2) Diluted	1.10	1.13	1.25	2.23	2.57	4.17

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs. In Lacs)

PARTICULARS	AS AT 30.09.2017
A) ASSETS	
1) Non-Current Assets	
(a) Property Plant and Equipment	1666.39
(b) Capital Work in Progress	48.92
(c) Other Intangible Assets	0
(d) Financial Assets	0
(i) Investment	0.03
(ii) Loans, Non-Current	62.22
(iii) Other non-current financial assets	0
	1777.57
2) Current Assets	
(a) Inventories	286.404
(b) Financial Assets	0
(i) Investment	0
(ii) Trade receivables	1135.171
(iii) Cash and Cash equivalents	125.819
(iv) Loans-current	150.046
(c) Current Tax Assets (Net)	0
(d) Other Current Assets	0
	1697.44
TOTAL	3475.01

B EQUITY AND LIABILITIES	
1) Equity	
(a) Equity Share Capital	503.175
(b) Other Equity	1049.73
	1552.91
2) Non- Current Liabilities	
(a) Provision	0
(b) Borrowing Non-Current	128.74
(b) Deferred Tax Liabilities (Net)	182.65
	311.39
3) Current Liabilities	
(a) Financial Liabilities	
(i) Trade Payables	
(ii) Borrowings, Current	770.55
(b) Other Current Liabilities	727.33
(c) Provision	112.82
(d) Current Tax Liabilities (Net)	0
	1610.70
TOTAL	3475.01

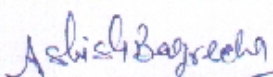
Notes:

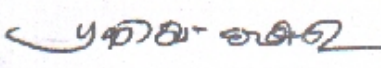
- 1) The above result were reviewed by the Audit Committee and approved by the Board of directors as their meeting held on 13th November, 2017
- 2) The company adopted Indian Accounting Standards ("IND-AS") from 01.04.2017 and accordingly these financial result have been prepared. In accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the company has presented Ind AS compliant financial result for the corresponding quarter and half year ended September 30, 2016
- 3) There is possibility that these quarterly result along with the provisional financial statement as of and for the year ended March, 31, 2017 may require adjustment arising from new or revised standards or interpretations issued by ICAI or changes in the use of one or more exemptions from full retrospective application as permitted under Ind AS 101
- 4) The Auditors of the company have carried out Limited Review of Unaudited financial result for the quarter ended September, 30, 2017 as required under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 and the related review report is being submitted to the concerned stock exchange. The results for September 30, 2016 have not been subject to limited review or Audit as per Ind AS. However, the management has exercised necessary due diligence to ensure that the said financial result provide a true and fair view of the company's affairs.
- 5) Previous year figures have been regrouped/ recasted wherever necessary to make comparable
- 6) Provision for deferred Tax, if any will be ascertained and considered at the end of year.
- 7) There were no complaints from Investor outstanding at the beginning of this qtr. Or received during the qtr. And lying unresolved for the quarter ended September, 30, 2017
- 8) The company operating in only one segment Viz. Processing of fabric.
- 9) Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 30.09.2016 as under

Particular	Amount in Lacs
	Quarter ended 30.09.2016 Unaudited
Net Profit for the quarter under Previous Indian GAAP	62.69
Reclassification of net actuarial profit on defined obligation to other comprehensive income	-
Net profit for the quarter under IND AS	62.69
Other Comprehensive Income/ (Expenses) (Net of Tax)	-
Total Comprehensive Income from the quarter	62.69

For: A.K. SPINTEX LIMITED

Place: Bhilwara
Date: 13.11.2017


(A.K. BAGRECHA)
Company Secretary


(P.C. CHHABRA)
Managing Director

ABHISHEK DAD & ASSOCIATES
“CHECHANI CHAMBERS” A-77,
R.K.COLONY, BHILWARA, (RAJASTHAN) - 311001

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH
SEPTEMBER, 2017

To The Board of Directors,
A.K. SPINTEX LIMITED
14 K.M. STONE, CHITTOR ROAD
BILIYA-KALAN, BHILWARA-311001 (RAJASTHAN)

We have reviewed the accompanying statement of unaudited financial results of **A.K. SPINTEX LIMITED** for the quarterly and half year ended on 30th Sept. 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial result for the quarter and six months ended September, 30, 2016 included in the statement, are based on the previously issued result of the company prepared in accordance with the Accounting Standard as per section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 ("Previous GAAP") Those unaudited financial result prepared under previous GAAP were reviewed by the predecessor auditors, whose limited review report dated November 14th , 2016 expressed an unmodified conclusion on those unaudited financial result. Management has adjusted those unaudited financial result for the differences in the accounting principles adopted by the company on transition to Indian Accounting Standards ("Ind AS") and presented reconciliation for the same, which has approved the company's Board of Directors but have not been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For : **Abhishek Dad & Associates**
Chartered Accountants.

Firm Reg. No.014438C


(Rajan Chechani)

Partner

M. No. 136857

Place: Bhilwara

Dated: 13/11/2017